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FOR IMMEDIATE RELEASE

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HYUNDAI NARROWS SITE SELECTION SEARCH

JACKSON, Miss. – Governor Ronnie Musgrove and the Mississippi Development Authority received notification today that Hyundai has narrowed the site selection search for its automotive manufacturing plant to Alabama and Kentucky.

"We're thrilled to have been one of four sites selected for another billion dollar investment in the state. Mississippi worked hard to convince Hyundai that we were the best location choice and we still believe this. We have several economic development projects underway and we will continue to work hard to prove Mississippi is a major global competitor," said Robert J. Rohrlack, executive director of the Mississippi Development Authority.

"Mississippi landed the Nissan project and in 15 months, we've had over \$1.2 billion in investment in our state. As a major contender for another billion dollar project we have shown the world that Mississippi is serious about economic development. With a slowing national economy, it is more important than ever for Mississippi to focus on additional companies looking to expand or locate their operations," Rohrlack stated.

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